



ShopTheQueensway Business Improvement Area AGM Notice 2020

As a member of ShopTheQueensway BIA, you are invited to attend the Annual General Meeting/ Meet and Greet.

Location: Zoom Video Conference. Please register at in advance for this meeting:
https://us02web.zoom.us/meeting/register/tZlIdeuqqjgiHtHuQeR1ZnQ-AHN7IDNJMi1_

OR scan this QR code with your smartphone to direct to the registration page:



After registering, you will receive a confirmation email containing information about joining the meeting.

Date: Friday, February 5th 2021

Time: 10:00am – 12:00pm

Agenda

1. Call to Order and Introductions (Quorum of the Board is required to conduct business)
2. Declaration of Conflict of Interest
3. Approval of 2019 Annual General Meeting Minutes
4. Auditor's 2019 Report
5. Appointment of Auditor for 2020
6. Review of 2020
7. Proposed Program and Budget for 2021 (see over)
8. New Business
9. Adjournment

A message from the Chair:

Hello fellow BIA Members,

In 2012 our BIA was born. Yet another year has passed and I believe we have seen a vast amount of change in that 7 year span.

Like you, our BIA Board works really hard at their businesses and equally hard at governing our BIA. As you know, it's all on a volunteer basis. Our "payment" consists of knowing that we are doing our best to make our area a better one. There is never enough manpower to get everything done as quickly as we would like. For this reason, if you have a passion to bring positive change to The Queensway in terms of its attractiveness and its ability to lure shoppers and visitors, then please step up and join us. Attend our AGM and perhaps that will spark your desire to join our Board. We are a small, but energetic, committed group of people. You own and/ or rent property here, and, like us, would only like to see its value rise. Input is always welcome. More hands make lighter work!

It is our pleasure to work with each other to serve our BIA. We thank you for your support!

Respectfully,

Michèle A. Roberts, BA, DTrl, FCIP
Chair

The purpose of this meeting is to decide on the BIA's program and budget for 2021 (see over). This program is paid for by a special levy charged to BIA members. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget or audited financial statement, please contact the BIA at info@shopthequeensway.com.

Please forward a copy of this notice to your non-residential tenants.

Proof of BIA membership will be required. Please have photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

No person in attendance shall have more than one vote.

Only members of the BIA are eligible to vote at the Annual General Meeting. In City of Toronto Municipal Code Chapter 19, Business Improvement Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law."

Please note: In accordance with changes to City of Toronto Municipal Code Chapter 19, Business Improvement Areas, designates are no longer eligible to vote on behalf of BIA members at annual general meetings. Therefore, a designate form has not been included in your AGM notice package.

For more information, contact the coordinator: Josie Chau at (416) 684-7137 or info@shopthequeensway.com

ShopTheQueensway BIA 2021

Proposed 2021 vs 2020 Levy

Change in Levy		
-\$	0.22	0.0%

Summary of Revenues and Expenditures	2020 Approved Budget Column A	2020 Projected Actual Column B	2021 Proposed Budget Column C
Revenues			
BIA Levy (includes 10% provision)	159,501	159,501	159,501
Grants	12,500		
Signature Events Revenue (input details in event worksheets)	14,000		
Other Festival Revenue			
Other Revenue			
Total Revenue	186,001	159,501	159,501
Expenditures (includes 1.76% HST)			
General and Administrative	25,804	33,189	37,982
Streetscape Improvements	225,000	50,300	50,000
Streetscape Improvements - City Loan Payment			
Amenity and Maintenance	42,000	5,300	2,000
Promotion and Communication	14,500	500	19,500
Festivals and Events	87,113	10,000	87,113
Provision for Tax Appeal Expenditures (10%)	14,500	16,453	14,500
Total Expenditures	408,917	115,742	211,095
Net Revenue / (Deficit) (O) = (F) - (N)	(222,916)	43,759	(51,595)
Summary of Accumulated Surplus			
	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget
Beginning Balance	341,401	341,401	385,160
Change in Accumulated Surplus	(222,916)	43,759	(51,595)
Ending Balance	118,485	385,160	333,565